



**INDEPENDENT AUDITORS' REPORT  
TO THE MEMBERS OF K SERA SERA MINIPLEX LIMITED**

**Report on the Financial Statements**

We have audited the accompanying financial statements of **K SERA SERA MINIPLEX LIMITED** ("the Company"), which comprise the Balance Sheet as at 31 March 2016, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.





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### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the statement of affairs of the company as at 31<sup>st</sup> March 2016, and its profit and its cash flow for the year ended on that date.

### Emphasis of Matters

The reports should be read together with the Notes to the financial statements and attention to following matters be given:

a) Notes to the financial statements which describe the uncertainty related to the outcome of the pendency's of appeals and legal matters filed by the company as well as against the company.

Our opinion is not modified in respect of these matters.

### Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ('the Order') issued by the Central Government of India in terms of sub section (11) of section 143 of the Act, we give in the Annexure A statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.

2. As required by section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement comply with the Accounting Standards referred to in section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representations received from the directors as on 31 March, 2016, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2016, from being appointed as a director in terms of Section 164(2) of the Act.

**Head Office: - Mamta Ice Factory Ringus Road, Chomu (Jaipur) 303702,**  
Jaipur Branch: - 437, Opp. S.K. Soni Hospital, Sikar Road, Jaipur – 302023, Thane Branch:- A-102 Vasundhara III  
Poonam sagar Complex , Mira Road (East), Thane-401105.





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- f) With respect to the adequacy of the internal financial control over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in 'Annexure B' and
- g) With respect to the other matters included in the Auditor's Report and to our best of our information and according to the explanations given to us:
- The Company has disclosed the impact of pending litigations on its financial position in its financial statements;
  - The Company does not have any long-term contracts including derivatives contracts for which any provision is required;
  - The Company is not required to transfer amounts to the Investor Education and Protection Fund.

**For Agrawal Jain and Gupta**  
Chartered Accountants  
Firm Reg. No. 013538C



**CA Narayan Swami**  
PARTNER  
Membership No. 409759  
Place: Mumbai  
Dated: 28.05.2016

**Head Office: - Mamta Ice Factory Ringus Road, Chomu (Jaipur) 303702,**  
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**Annexure A to the Auditors' Report :-**

The Annexure referred to in Independent Auditors' Report to the members of the Company on the standalone financial statements for the year ended 31 March 2016, we report that:

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.  
(b) The Company has regular conduct of physical verification of its fixed assets at reasonable intervals; no material discrepancies were noticed on such verification.  
(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.
- (ii) As explained to us, physical verification of inventories has been conducted at reasonable intervals by the management; in our opinion the frequency of such verification is reasonable.
- (iii) The Company has granted any loans to one body corporate covered in the register maintained under section 189 of the Companies Act, 2013 ('the Act')

S/no.	Name of Company	Opening Balance	Loan given	Repay	Max amount	Closing Balance
1.	K Bazzar Online trading Pvt. Limited	0.53	-	-	0.53	0.53
2.	K Kampus Education Pvt. Ltd.	7.94	1.64	-	7.94	9.58
3.	K Sera Sera Box Office Pvt Ltd	0.36	0.085	-	0.45	0.45
4.	K Sera Sera Consultancy Pvt. Ltd.	4.54	7.10	4.00	7.65	7.65
5.	KSS Limited	58.20	164.43	25.87	63.66	196.75

- (a) In our opinion, the rate of interest and other terms and conditions on which the loans had been granted to the bodies corporate listed in the register maintained under Section 189 of the Act were not, prima facie, prejudicial to the interest of the Company.
- (b) In the case of the loans granted to the bodies corporate listed in the register maintained under Section 189 of the Act have been regular in the payment of the principle and interest as stipulated.
- (c) There are no overdue amounts in respect of the loan granted to body corporate listed in the register maintained under Section 189 of the Act.



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- (iv) The Company in respect of loans, investments, guarantees and security the provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
- (v) The Company has not accepted any deposits from the public.
- (vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company.
- (vii) (a) According to the information and explanation given to us and records examined by us, the company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities. According to the information and explanation given to us, there were no undisputed amounts payable in respect of Income Tax, Excise Duty, cess and any other statutory dues outstanding as on 31st March, 2016 for a period more than six months from the date they became payable.
- (b) According to the information and explanations given to us, there are no material dues of any in respect of income tax or sales tax or duty of customs or duty of excise or value added tax that have not been deposited with the appropriate authorities on account of dispute.
- (viii) According to the records of the company examined by us, and the information and explanation given to us, the company has not defaulted in repayment of loans or borrowings to a bank as at the balance sheet date;
- (ix) According to the information and explanations given to us and based on our examination of our records of the Company term loans were applied for the purposes for which those were raised.
- (x) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- (xi) According to the information and explanations given to us and based on our examination of our records of the Company, the Company has paid/ provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of Section 197 read with schedule V to the Act.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with Sections 177 and 188 of the Act.



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where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

- (xiv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or person connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- (xvi) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.

**For Agrawal Jain and Gupta**

Chartered Accountants

Firm Reg. No. 013538C



**CA Narayan Swami**

Partner

Membership No. 409759

Place: Mumbai

Dated: 28.05.2016

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**Annexure B to the Auditors' Report :-**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **K SERA SERA MINIPLEX LIMITED** ("the Company") as of March 31, 2016 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



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### **Meaning of Internal Financial Controls over Financial Reporting**

A companies' internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India

### **For Agrawal Jain and Gupta**

Chartered Accountants  
Firm Reg. No. 013538C

**CA Narayan Swami**

PARTNER

Membership No. 409759

Place: Mumbai

Dated: 28.05.2016





**K SERA SERA MINIPLEX LIMITED**  
**BALANCE SHEET AS ON 31ST MARCH, 2016**

(Amount in Rupees)

Particulars	Note No.	31-Mar-16	31-Mar-15
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	3.1	300,000,000	300,000,000
(b) Reserves and Surplus	3.2	(49,815,929)	(56,569,436)
<b>(2) Non-Current Liabilities</b>			
(a) Long-Term Liabilities	3.3	52,531,382	54,683,708
<b>(3) Current Liabilities</b>			
(a) Short-Term Borrowings	3.5	17,608,979	4,411,241
(b) Trade Payables	3.6	11,820,851	12,791,685
(c) Other Current Liabilities	3.7	2,599,800	1,809,159
(d) Short-Term Provisions	3.8	361,848	551,119
<b>Total Equity &amp; Liabilities</b>		<b>335,106,931</b>	<b>317,677,476</b>
<b>II. ASSETS</b>			
<b>(1) Non-Current Assets</b>			
(a) Fixed Assets			
(i) Tangible Assets	3.9	40,154,006	40,489,348
(ii) Capital work in progress		-	-
<b>Gross Block</b>		<b>40,154,006</b>	<b>40,489,348</b>
<b>Depreciation</b>		<b>29,354,644</b>	<b>27,386,817</b>
<b>Net Block</b>		<b>10,799,361</b>	<b>13,102,530</b>
(b) Non-current investments	3.10	126,699,980	126,699,980
(c) Deferred tax assets (net)	3.4	27,978,387	24,994,074
(d) Long term loans and advances	3.11	130,605,282	130,853,742
<b>(2) Current Assets</b>			
(a) Trade receivables	3.12	7,291,051	7,199,338
(b) Cash and cash equivalents	3.13	2,396,078	1,244,884
(c) Short-term loans and advances	3.14	26,919,018	10,511,757
(d) Other current assets	3.15	2,417,775	3,071,171
<b>Total Assets</b>		<b>335,106,931</b>	<b>317,677,476</b>

**NOTES TO ACCOUNTS**

Notes referred to above and notes attached there to form an integral part of Balance Sheet

This is the Balance Sheet referred to in our Report of even date.

For Agrawal Jain & Gupta

Chartered Accountant

For K Sera Sera Miniplex Limited



**CA Narayan Swami**

Partner

Membership No. : 409759

Firm Reg. No.: 013538C

Place: Mumbai

Dated: 28.05.2016





**Kunti Rattanshi**

Director


DIN : 07144769



**Harsh Upadhyay**

Director

DIN: 07263779

  
**Shamrao Ingulkar**  
Chief Financial Officer

**K SERA SERA MINIPLEX LIMITED**  
**PROFIT & LOSS STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH, 2016**

(Amount in Rupees)

Particulars	Note no.	31-Mar-16	31-Mar-15
Revenue from operations	3.16	73,814,549	48,188,027
Other Income	3.17	12,750,478	16,803,222
<b>III. Total Revenue (I + II)</b>		<b>86,565,027</b>	<b>64,991,249</b>
<b>Expenses:</b>			
Cost of materials consumed	3.18	69,183,781	54,128,043
Employee Benefit Expenses	3.19	5,200,748	7,693,341
Depreciation and Amortization Expenses	3.20	2,621,223	8,664,153
Finance Cost	3.21	188,266	144,812
Other Administrative Expenses	3.22	5,593,170	10,993,363
<b>Total Expenses (IV)</b>		<b>82,787,188</b>	<b>81,623,712</b>
Profit before exceptional and extraordinary items and tax	(III - IV)	<b>3,777,839</b>	<b>(16,632,463)</b>
Exceptional Items		-	-
Profit before extraordinary items and tax (V - VI)		<b>3,777,839</b>	<b>(16,632,463)</b>
Extraordinary Items		-	-
Profit before tax (VII - VIII)		<b>3,777,839</b>	<b>(16,632,463)</b>
<b>Tax expense:</b>			
(1) Current tax		-	-
(2) Deferred tax		(2,984,313)	(8,013,914)
(3) Income Tax A.Y.2010-11		8,645	-
Profit(Loss) from the period from continuing operations	(IX-X)	<b>6,753,507</b>	<b>(8,618,549)</b>
Profit/(Loss) from discontinuing operations		-	-
Tax expense of discounting operations		-	-
Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
Profit/(Loss) for the period (XI + XIV)		<b>6,753,507</b>	<b>(8,618,549)</b>
Earning per equity share:			
(1) Basic		0.23	(0.29)
(2) Diluted		0.23	(0.29)

Notes referred to above and notes attached there to form an integral part of Profit & Loss Statement

This is the Profit & Loss Statement referred to in our Report of even date.

For Agrawal Jain & Gupta

Chartered Accountant



CA Narayan Swami

Partner

Membership No. : 409759

Firm Reg. No.: 013538C

Place: Mumbai

Dated: 28.05.2016



For K Sera Sera Miniplex Limited



Kunti Rattanshi

Director

DIN : 07144769



Harsh Upadhyay

Director

DIN: 07263779

  
 Shamrao Ingulkar  
 Chief Financial Officer

**K SERA SERA MINIPLEX LIMITED**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31ST, 2016**

(Amount in Rupees)

Particular	31-Mar-16	31-Mar-15
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit Before Tax	3,777,839	(16,632,463)
Adjustments For:		
Depreciation/Amortisation	1,967,827	8,010,757
Miscellaneous Expenditure Written Off	653,396	653,396
	2,621,223	8,664,153
Operating Cash Flow Before Changes In Working Capital	6,399,062	(7,968,310)
Adjustments For:		
(Increase)/Decrease In Sundry Debtors	(91,713)	(184,814)
(Increase)/Decrease In Loans And Advances	(16,158,801)	(6,695,975)
Increase/(Decrease) In Current Liabilities And Provisions	(369,464)	7,728,747
Net Changes In Working Capital	(10,220,916)	(7,120,352)
Taxes Paid	-	-
Extraordinary Items	(8,645)	-
<b>Cash Generated From/(Used In) Operations</b>	<b>(10,229,561)</b>	<b>(7,120,352)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase Of Fixed Assets	(780,462)	(1,595,385)
Sale/Surrender Of Fixed Assets	1,115,804	-
Sale Of Investments	-	-
<b>Cash Generated /(Used In) From Investing Activities</b>	<b>335,342</b>	<b>(1,595,385)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Interest Paid	-	-
Proceeds From Borrowings	-	-
Repayment Of Borrowings	11,045,412	4,517,189
<b>Cash Generated /(Used In) From Financing Activities</b>	<b>11,045,412</b>	<b>4,517,189</b>
<b>Net Increase/(Decrease) In Cash And Cash Equivalents (A+B+C)</b>	<b>1,151,193</b>	<b>(4,198,548)</b>
Cash And Cash Equivalents At The Beginning Of The Year	1,244,884	5,443,432
Cash And Cash Equivalents At The End Of The Year	2,396,078	1,244,884
<b>Note:</b>		
1 Cash and cash equivalents at the year end comprise:		
Cash On Hand	1,502,847	1,630,694
Balance With Scheduled Banks In		
- Current Accounts	893,232	(385,810)
- Deposit Accounts		
	<b>2,396,078</b>	<b>1,244,884</b>
2 The Cash Flow Statement Has Been Prepared Under Indirect Method As Set Out In Accounting Standard 3, 'Cash Flow Statement' Issued By The Institute Of Chartered Accountants Of India		

As per our report of even date attached

**For Agrawal, Jain and Gupta**  
Chartered Accountants  
Firm Registration No. 013538C

  
**CA Narayan Swami**  
Partner  
Membership No. : 409759  
Firm Reg. No.: 013538C  
Place: Mumbai  
Dated: 28.05.2016

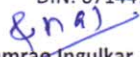


For and on behalf of the board of directors



  
**Kunti Rattanshi**  
Director  
DIN: 07144769

  
**Harsh Upadhyay**  
Director  
DIN: 07144769

  
**Shamrao Ingulkar**  
Chief Financial Officer

**K SERA SERA MINIPLEX LIMITED**  
Schedules Forming Integral Part of the Balance Sheet as at 31st March, 2016

**3.1 Share Capital**

Particulars	31-Mar-16		31-Mar-15	
	Nos.	Amount	Nos.	Amount
<b>AUTHORIZED CAPITAL</b>				
3,00,00,000 Equity Shares of Rs. 10/- each.	30,000,000	300,000,000	30,000,000	300,000,000
	<b>30,000,000</b>	<b>300,000,000</b>	<b>30,000,000</b>	<b>300,000,000</b>
<b>ISSUED, SUBSCRIBED &amp; PAID UP SHARES</b>				
1,78,50,000 Equity Shares of Rs. 10/- each, Fully Paid up	17,850,000	178,500,000	17,850,000	178,500,000
<b>issued other then cash</b>				
1,21,50,000 Equity Shares of Rs. 10/- each, Fully Paid up	12,150,000	121,500,000	12,150,000	121,500,000
<b>Total issued, subscribed and fully paid-up share capital</b>	<b>30,000,000</b>	<b>300,000,000</b>	<b>30,000,000</b>	<b>300,000,000</b>

**(a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting year**

Particulars	31-Mar-16		31-Mar-15	
	Nos.	Amount	Nos.	Amount
At the beginning of the year	30,000,000	300,000,000	30,000,000	300,000,000
Add: Issued during the year	-	-	-	-
Add: Warrants converted during the year	-	-	-	-
<b>Outstanding at the end of the year</b>	<b>30,000,000</b>	<b>300,000,000</b>	<b>30,000,000</b>	<b>300,000,000</b>

**(b) Terms/ rights attached to equity shares**

The company has only one class of equity shares having par value of `10 per share. Each holder of

**(c) Details of shareholders holding more than 5% shares in the company**

Name of the shareholder	31-Mar-16		31-Mar-15	
	Nos.	% holding in the class	Nos.	% holding in the class
KSS Limited	27,905,000	93.02%	27,905,000	93.02%
Ashok Panchariya	2,095,000	6.98%	2,095,000	6.98%

As per records of the company, including its register of shareholders/ members and other

**Note :3.2 Reserves & Surplus**

Particulars	31-Mar-16	31-Mar-15
<b>Surplus (Profit &amp; Loss Account)</b>		
Balance brought forward from previous year	(56,569,436)	(41,606,891)
Less: Difference in WDV due to change in Companies Act 2013	-	(6,343,995)
Add: Profit for the period	6,753,507	(8,618,549)
<b>Total</b>	<b>(49,815,929)</b>	<b>(56,569,436)</b>

**Note : 3.3 Long Term Liabilities**

Particulars	31-Mar-16	31-Mar-15
Deposit against Indore Cinema-	7,032,107	7,032,107
Deposits from - F & B	79,959	226,515
Deposit for Miniplex	45,419,316	47,425,086
<b>Total</b>	<b>52,531,382</b>	<b>54,683,708</b>

(a) Deposit against Indore Cinema- Fixed assets Gross Block Rs 82.72 and Net Block Rs 51.04 Depreciation Provide upto 31.03.2013. Depreciation not provided on indore theater due to non operation and legal dispute with the Franchise Note No. 3.9.

(b) Deposit for Miniplex-Expenses related to new Miniplex pending for allocation and its adjustable/recoverable from deposit for Miniplex shown in Note No 3.11 below.



**Note : 3.4 Deferred tax liability/(asset) (net)**

Particulars	31-Mar-16	31-Mar-15
Fixed assets: Impact of difference between tax depreciation and depreciation/ amortization charged for the financial reporting	(11,770,426)	(7,842,975)
Deferred Tax Assets		
<b>Gross deferred tax liability</b>		
Impact of expenditure charged to the statement of profit and loss in the current year but allowed for tax purposes on payment basis		
Deferred tax asset on carried forward losses	(16,207,961)	(17,151,099)
<b>Total</b>	<b>(27,978,387)</b>	<b>(24,994,074)</b>

**Note : 3.5 Short Term Borrowings**

Particulars	31-Mar-16	31-Mar-15
Loans & Advances From Related Parties (Inter Corporate Deposit)	17,608,979	4,411,241
<b>Total</b>	<b>17,608,979</b>	<b>4,411,241</b>

**Note :3.6 Trades Payable**

Particulars	31-Mar-16	31-Mar-15
Trade payables more than 1 year	3,955,412	4,901,194
Trade payables others	7,865,439	7,890,491
<b>Total</b>	<b>11,820,851</b>	<b>12,791,685</b>

**Note : 3.7 Other Current Liabilities**

Particulars	31-Mar-16	31-Mar-15
Salary Payable	717,175	742,510
Profession Tax Payable	4,675	3,425
PF Payable	49,668	46,770
ESIC Payable	9,777	6,698
Service Tax Payable	375,769	328,346
TDS Payable	1,442,736	681,410
<b>Total</b>	<b>2,599,800</b>	<b>1,809,159</b>

**Note : 3.8 Short Term Provisions**

Particulars	31-Mar-16	31-Mar-15
Provision for Expenses	270,817	551,119
Provision for Gratuity	91,031	-
<b>Total</b>	<b>361,848</b>	<b>551,119</b>

**Note :3.10 Non Current Investment**

Particulars	31-Mar-16	31-Mar-15
Kay Nitro Oxygen Pvt. Ltd. Equity share 1,01,250 of Rs 10 Each Fully paid up.	121,500,000	121,500,000
K Kampus Education Pvt. Ltd. (Capital) Equity share 5,09,999 of Rs 10 Each Fully paid up.	5,099,990	5,099,990
K Sera Sera Consultancy Pvt. Ltd.(Capital) Equity share 9,999 of Rs 10 Each Fully paid up.	99,990	99,990
<b>Total</b>	<b>126,699,980</b>	<b>126,699,980</b>



**Note : 3.11 Long Term Loans and Advances**

Particulars	31-Mar-16	31-Mar-15
<b>Security Deposit</b>		
a) Secured, Considered Good :		
Earnest Money Deposit	969,650	870,000
b) Unsecured, Considered Good :		
c) Doubtful		
<b>Other Loans &amp; Advances</b>		
a) Secured, Considered Good :		
b) Unsecured, Considered Good :	100,000,000	100,000,000
c) Doubtful		
Expenses related to new Miniplex pending for allocation and its adjustable/recoverable from deposit for Miniplex shown in Note No 3.3 above.	29,635,632	29,983,742
<b>Total</b>	<b>130,605,282</b>	<b>130,853,742</b>

**Note : 3.12 Trade Receivable's**

Particulars	31-Mar-16	31-Mar-15
<b>Outstanding for more than six months</b>		
a) Secured, Considered Good :		-
b) Unsecured, Considered Good :	6,541,872	6,541,872
c) Doubtful	-	-
<b>Others</b>		
a) Secured, Considered Good :	-	-
b) Unsecured, Considered Good :	749,179	657,466
c) Doubtful	-	-
<b>Total</b>	<b>7,291,051</b>	<b>7,199,338</b>

**Note : 3.13 Cash & Cash Equivalent**

Particulars	31-Mar-16	31-Mar-15
<b>Cash-in-Hand</b>		
Cash Balance	1,502,773	1,625,273
Petty Cash Balance	74	5,421
<b>Sub Total (A)</b>	<b>1,502,847</b>	<b>1,630,694</b>
<b>Bank Balance</b>		
Current Accounts	893,232	(385,810)
<b>Sub Total (B)</b>	<b>893,232</b>	<b>(385,810)</b>
<b>Total</b>	<b>2,396,078</b>	<b>1,244,884</b>

**Note :3.14 Short Terms Loans and Advances**

Particulars	31-Mar-16	31-Mar-15
<b>Unsecured, Considered Good :</b>		
Loans & Advances from Associate Concerns	21,496,357	7,158,110
<b>Others</b>		
Advance to Suppliers	4,331,376	2,197,720
Advance Income Tax/TDS	336,168	150,204
Staff advance	79,053	11,841
Service tax input credit	459,558	856,718
Prepaid Expenses	216,506	137,164
<b>Total</b>	<b>26,919,018</b>	<b>10,511,757</b>

**Note :3.15 Other Current assets**

Particulars	31-Mar-16	31-Mar-15
Miscellaneous Expenditure not written off	2,417,775	3,071,171
<b>Total</b>	<b>2,417,775</b>	<b>3,071,171</b>



**Note : 3.16 Revenue from Operations**

Particulars	31-Mar-16	31-Mar-15
Movies Ticket Sale Collection	73,814,549	48,188,027
<b>Total</b>	<b>73,814,549</b>	<b>48,188,027</b>

**Note : 3.17 Other Income**

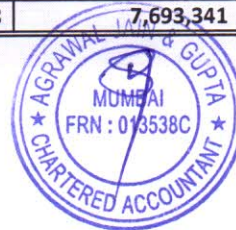
Particulars	31-Mar-16	31-Mar-15
Food Court Collection	1,746,844	2,220,283
Income From Advertising	10,284,548	13,634,536
Other Receipts	719,086	948,403
<b>Total</b>	<b>12,750,478</b>	<b>16,803,222</b>

**Note : 3.18 Cost of Operations**

Particulars	31-Mar-16	31-Mar-15
<b>COST OF OPERATIONS</b>		
Distributors Share	30,712,508	19,689,331
Rent for Miniplex	3,112,000	5,143,800
Entertainment Tax	6,668,766	5,486,097
Electricity Charges - Miniplex	7,457,723	6,585,612
Miniplex Operation expenses	14,814,123	13,689,641
Franchise Share's	6,418,661	3,533,562
<b>Total</b>	<b>69,183,781</b>	<b>54,128,043</b>

**Note : 3.19 Employment Benefit Expenses**

Particulars	31-Mar-16	31-Mar-15
Salaries, Bonus	4,618,690	7,030,441
Gratuity	91,031	-
Directors Sitting Fees	100,900	140,000
Staff Welfare and others	5,991	52,629
ESIC -Employer contributions	70,167	23,757
PF -Employer contributions	244,149	176,552
Bonus and Incentives	5,000	264,800
Leave Encasement	64,820	5,162
<b>Total</b>	<b>5,200,748</b>	<b>7,693,341</b>



**Note : 3.20 Depreciation & Amortised Cost**

Particulars	31-Mar-16	31-Mar-15
Depreciation	1,967,827	8,010,757
Preliminary Expenses W/O	653,396	653,396
<b>Total</b>	<b>2,621,223</b>	<b>8,664,153</b>

**Note : 3.21 Finance Cost**

Particulars	31-Mar-16	31-Mar-15
Bank charges	188,266	144,812
<b>Total</b>	<b>188,266</b>	<b>144,812</b>

**Note : 3.22 Other Administrative Expenses**

Particulars	31-Mar-16	31-Mar-15
Advertisement & Publicity Charges	460	3,278,423
<u>Auditor's Remunerations</u>		
Audit Fees	100,000	131,000
Tax Audit Fees	100,000	100,000
Certification and other Fees	125,000	124,000
Books & Periodical Expenses	2,780	767
Swachh Bharat Cess	21,457	-
Conveyance Expenses	22,390	11,573
Courier Charges	51,519	12,527
Electricity Charges	477,359	517,591
Filling Fees	13,264	32,949
Gift & Awards	31,000	7,506
Hotel & Restaurant Expenses	515,531	887,635
House Keeping Charges	178,921	192,497
Insurance Charges	2,836	28,268
Internet Expenses	23,972	26,722
Interest & Penalties Paid	245,009	94,223
Legal & Professional Charges	1,348,581	2,332,473
Membership & Subscription	3,120	9,715
Office Canteen Expenses	40,901	109,998
Office & General Expenses	134,782	88,170
Printing & Stationery Expenses	27,338	302,519
Rent - Office (3rd Floor)	1,085,040	1,080,000
Repairs & Maintenance	40,966	43,281
Sundry Balances W/off	50,895	18,860
Telephone Charges	162,851	356,012
Travelling Expenses - Local	787,198	1,206,654
<b>Total</b>	<b>5,593,170</b>	<b>10,993,363</b>





K SERA SERA MINIPLEX LIMITED

SCHEDULES ANNEXED TO AND FORMING PART OF ACCOUNTS AS AT 31ST MARCH, 2016

Fixed assets 3.9

Particulars	Gross block		Depreciation/amortization				Net block	
	As at April 1, 2015	Adjustments	As at March, 2015	As at April 1, 2015	For the period	Deletion/ Adjustments	As at March, 2016	As at April 1, 2015
		Additions	Deductions					
Tangible assets								
Office equipment	12,986,136	519,598	-	13,505,734	75,625		11,555,853	1,949,881
Furniture and fixtures Miniplex	23,397,181	-	1,115,804	22,281,377	1,768,869		13,780,523	8,500,854
Computers	4,104,531	260,864	-	4,365,395	123,333		4,018,268	347,127
Trade Mark	1,500	-	-	1,500	-		-	1,500
<b>Total</b>	<b>40,489,348</b>	<b>780,462</b>	<b>1,115,804</b>	<b>40,154,006</b>	<b>1,967,827</b>		<b>29,354,644</b>	<b>10,799,361</b>
<b>Previous Year</b>	<b>38,893,963</b>	<b>1,595,385</b>	<b>-</b>	<b>40,489,348</b>	<b>8,010,757</b>		<b>27,386,817</b>	<b>13,102,530</b>

# Depreciation not provided on indore thearter due to non operation and legal dispute with the Franchise above below mentioned assets incudes in block pertain to indore thearter.

Particulars	Gross Block	Depreciation provided upto 31.03.2013	WDV of Net Block
Office equipment	2,005,621	478,035	1,527,586
Furniture and fixtures	5,763,149	2,442,956	3,320,193
Neon Signage-indore	151,980	34,697	117,283
Computers	351,172	212,286	138,886
<b>Total</b>	<b>8,271,922</b>	<b>3,167,974</b>	<b>5,103,948</b>



## K SERA SERA MINIPLEX LIMITED

Notes forming part of accounts for the year ended March 31, 2016

### 1. Summary of significant accounting policies :-

#### a. Basis of preparation of financial statements

The financial statements of the company have been prepared under historical cost convention on the accrual basis of accounting, are in accordance with the applicable requirements of the Companies Act 2013 and comply in all material aspects with the accounting principles generally accepted in, under Section 133 of the Companies Act, 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014.

The accounting policies have been consistently applied unless otherwise stated. All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Act. The Company considers 12 months to be its normal operating cycle.

#### b. Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods

#### c. Fixed assets

##### Tangible assets

Fixed assets are stated at cost net of accumulated depreciation and accumulated impairment losses, if any. The cost comprises purchase price, borrowing costs if capitalization criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use. Any trade discounts and rebates are deducted in arriving at the purchase price.

Subsequent expenditure related to an item of fixed asset is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing fixed assets, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the period during which such expenses are incurred.

##### Intangible assets

The Company recognizes developments for digital technology as an intangible asset. The same is in consideration of the future economic benefits and availability of the aforesaid rights for after the expiry of initial period of development. The recognition creation of Intangible assets is made. At actual expenses incurred for the said development on the project.

The said recognition of intangible assets is, however, subject to the management assessment of future economic benefits from exploitation of these rights having regards to the success of research and development of new technology and other relevant factors. In the event, the said recognition criteria are not met, the entire cost of development is charged to the profit and loss account as is accounted as per Accounting Standard 26 on 'Intangible Assets' issued by The Institute of Chartered Accountants of India and stated at cost of acquisition.

#### d. Depreciation/amortization

##### Tangible assets

Depreciation on fixed assets is calculated on a written down value method at based on the useful lives estimated by the management, or those prescribed under the Schedule II of the Companies Act, 2013, The company has used the following rates to provide depreciation on its fixed assets.

Particulars

Rates of Depreciation



Plant and Equipments	45.07%
Furniture and Fixtures	25.89%
Computers and laptops	63.16%

\* Deposit against Indore Cinema- Fixed assets Gross Block Rs 82.72 and Net Block Rs 51.04 Deprecation Provide upto 31.03.2013. Deprecation not provided on indore theater due to non operation and legal dispute with the Franchise Note No. 3.3.

### **Intangible assets**

Depreciation on fixed assets is calculated on a written down value method at based on the useful lives estimated by the management, or those prescribed under the Schedule II of the Companies Act, 2013, The company has used the following rates to provide depreciation on its fixed assets.

#### **e. Borrowing costs**

Borrowing cost includes interest, amortization of ancillary costs incurred in connection with the arrangement of borrowings and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost.

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur.

#### **f. Impairment of assets**

The Company assesses at each reporting date whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash-generating units (CGU) net selling price and its value in use. The recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. Where the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining net selling price, recent market transactions are taken into account, if available. If no such transactions can be identified, an appropriate valuation model is used.

#### **g. Investments**

Investments are classified as current investments and long-term investments as per information and explanation given by the management.

On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties.

Current investments are carried in the financial statements at cost or FMV whichever is lower and Long-term investments are carried at cost. However, provision for diminution in value is not recognizing other than temporary in the value of the investments. On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss. Investments transfer to holding company at cost gain or loss on said investment book by holding company.



#### **h. Revenue recognition**

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognized:

**i. Income from ticket collection**

Revenue from ticket collection is recognized as per DCR (daily collection Report) of all screens available. Revenue from ticket sale is recognized on receipts basis

**ii. Other Incomes**

Revenue from Advertisement is recognized as and when such advertisement shown on screen. And revenue from food court collection is recognized as and when food and beverages are sold.

**i. Interest**

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head "other income" in the statement of profit and loss.

**j. Inventories**

Valuations of inventory is as per AS -2 valuations of inventory issued by ICAI. At cost or NRV whichever is lower.

**k. Accounting for taxes on income**

**Current Tax**

Tax expense comprises of current and deferred taxes. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961 enacted in India. Deferred income taxes reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years. Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date.

**Deferred Tax**

Deferred tax assets and liabilities are recognized for the future tax consequences attributable to timing differences that result between the profits offered for income taxes and the profits as per the financial statements. Deferred tax assets and liabilities are measured using the tax rates and the tax laws that have been enacted or substantively enacted at the balance sheet date. The effect of a change in tax rates on deferred tax assets and liabilities is recognized in the period that includes the enactment date.

Deferred tax assets are recognized only to the extent there is reasonable certainty that the assets can be realized in the future, however, where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are recognized only if there is virtual certainty, supported by convincing evidence of recognition of such assets. Deferred tax assets are reassessed for the appropriateness of their respective carrying values at each balance sheet date.

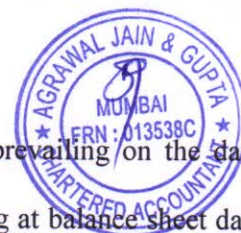
**l. Retirement benefits**

Company doesn't have any employee who has completed 5 year of continues services for provision for gratuity and other benefits. And Contributions payable by the Company to the concerned government authorities in respect of provident fund, family pension fund and employee state insurance are charged to the profit and loss account if any.

**m. Foreign currency transactions**

i. Foreign currency transactions are recorded at exchange rates prevailing on the date of respective transactions.

ii. Current assets and current liabilities in foreign currencies existing at balance sheet date are translated at year-end rates.



**n. Provision**

A provision is recognized when the company has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

Where the company expects some or all of a provision to be reimbursed, for example under an insurance contract, the reimbursement is recognized as a separate asset but only when the reimbursement is virtually certain. The expense relating to any provision is presented in the statement of profit and loss net of any reimbursement.

**o. Cash and cash equivalents**

Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.

**p. Measurement of EBITDA**

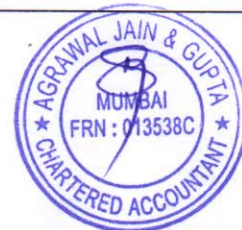
As permitted by the Guidance Note on Revised Schedule of the Companies Act, 2013, the company has elected to present earnings before interest, tax, depreciation and amortization (EBITDA) as a separate line item on the face of the statement of profit and loss. The company measures EBITDA on the basis of profit/ (loss) from continuing operations. In its measurement, the company does not include depreciation and amortization expense, finance costs and tax expenses.

**q. Contingent liabilities**

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The company doesn't have any contingent liability.

**(a) The details of the suit filed against the company pending for disposal is as under:**

S/no.	Name of Parties	Case No.	Particulars
1	M/s. MGM Dental Clinic	Consumer Court, Kerala, C.C. No. 758/2015	Complainat Claiming Rs. 5,00,000/- with 12% interest till repayment.
2.	Siddharth Jain	110 of 2013 Jabalpur (sagar) MP	Consumer Complaint claiming for refund of Rs. 5 lacs with interest
3	Arun Kumar Dua	57/2015 consumer court Rourkela	Consumer Complaint claiming for refund of Rs. 3 lacs with interest



**(b) The details of the suit filed by the company pending for disposal are as under:**

S/no.	Name of Parties	Case No.	Particulars
1	M/s. Anil Enterprises	Arbitration Application	Arbitration Application Claim

- Indore	ARBAP/83/2013	Amount Rs. 112 lacs.
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**r. Preliminary Expenses**

Preliminary expenses, if any, will be written off over a period of Five years.

**3.23 Deferred tax liability / (asset)**

**(Amount in Rupees)**

Particulars	As at April 1, 2015	Current year (charge) / credit	As at March 31, 2016
Difference between book base and tax base of fixed assets	(78,42,975)	(39,27,451)	(1,17, 70,426)
Carried forward losses	(1,71,51,099)	9,43,138	(1,62,07,961)
<b>Deferred tax Liabilities /(Assets)</b>	<b>(2,49,94,074)</b>	<b>29,84,312</b>	<b>(2,79,,78,387)</b>

**3.24 Earnings per share**

**(Amount in Rupees)**

Particulars	March 31, 2016	March 31, 2015
Net profit / (loss) after tax for the year	67,53,507	(86,18,549)
Weighted equity shares outstanding as at the year end	30,00,00,000	30,00,00,000
Nominal value per share (Rs.)	10	10
<b>Earnings per share(Weighted Average)</b>		
- Basic	0.23	(0.29)
- Diluted	0.23	(0.29)

**3.25 Auditor's remuneration [excluding service tax]**

**(Amount in Rupees)**

Particulars	March 31, 2016	March 31, 2015
Statutory Audit Fees	1,00,000	1,31,000
Tax Audit Fees	1,00,000	1,00,000
Other Fees	1,25,000	1,24,000
<b>Total</b>	<b>3,25,000</b>	<b>3,55,000</b>

**3.26 Related Party Disclosures**

As per accounting standard on Related Party Disclosure (AS-18) as notified by the Companies Accounting Standard Rules, 2006 (as amended), the names of the related parties of the Company are as follows:

**Names of related parties and related party relationship**

Related parties where control exists irrespective of whether transactions have occurred or not:

KSS Limited
K Kampus Education Private Limited



K Sera Sera Consultancy Private Limited
Birla Jewels Limited (formerly known as K Bazaar Online Trading Private Limited)
K Sera Sera Digital Cinema Limited
K Sera Sera Box office Pvt. Ltd.
Harsh Upadhaya
Hussain Shattaf

(Amount in Rupees)

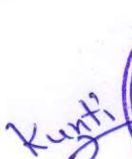


Nature of transaction	2016	2015
<b>a. Transactions during the year</b>		
<b><u>Advertisement Income from associate concerns</u></b>		
K Sera Sera Digital Cinema Limited	> 99,99,996	> 81,46,100
<b><u>Advances/ loan repayment paid</u></b>		
K Sera Sera Digital Cinema Limited	> 1,31,73,636	> 2,49,73,667
K Sera Sera Box office Pvt. Ltd.	> 8,500	> 36,005
K Kampus Education Pvt. Ltd.	> 1,63,664	> 5,39,559
K Sera Sera Consultancy Pvt. Ltd.	> 7,10,384	> 8,91,665
KSS Limited	> 1,64,43,174	> 74,01,288
<b><u>Advances/ loan repayment received</u></b>		
K Sera Sera Digital Cinema Limited	> 2,63,71,374	> 2,93,84,098
KSS Limited	> 25,87,475	> 5,46,821
K Sera Sera Consultancy Pvt. Ltd.	> 4,00,000	> 4,32,000
<b>b. Closing balance</b>		
<b><u>Short term borrowings</u></b>		
K Sera Sera Digital Cinema Limited	> 1,76,08,979	> 44,11,241
<b><u>Investment in subsidiaries</u></b>		
K Kampus Education Pvt. Ltd.	> 50,99,990	> 50,99,990
K Sera Sera Consultancy Pvt. Ltd.	> 99,990	> 99,990
<b><u>Loans and advances</u></b>		
Birla Jewels Limited (formerly known as K Bazaar Online Trading Private Limited)	> 53,500	> 53,500
K Kampus Education Pvt. Ltd.	> 9,57,618	> 7,93,954
K Sera Sera Consultancy Pvt. Ltd.	> 7,64,850	> 4,54,466
K Sera Sera Box office Pvt. Ltd.	> 44,505	> 36,005
KSS Limited	> 1,96,75,884	> 58,20,185
<b><u>Remuneration to key managerial personal</u></b>		
Harsh Upadhaya	> 1,00,000	-
Hussain Shattaf	-	> 1,40,000



3.27. The Company did not have any transactions with Small Scale Industrial ('SME's') Undertakings during the year ended March 31, 2016 and hence there are no amounts due to such undertakings. The identification of SME's undertakings is based on the management's knowledge of their status.

The Company has not received any information from "suppliers" regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosures, if any, relating to amount unpaid as at the year end together with interest paid / payable as required under the said Act have not been furnished.

**For and on behalf of directors**

  
  
  
**Kunti Rattanshi**      **Harsh Upadhyay**  
Director                      Director  
DIN: 07144769              DIN: 7263779



**For Agrawal Jain & Gupta**  
Chartered Accountants  
FRN - 013538C



**CA Narayan Swami**  
Partner  
M. No - 409759  
Mumbai, 28<sup>th</sup> June, 2016